

Subject Title	Paper DSE 602: THEORY AND PRACTICE OF GST		
Class/Group	B. Com (CA) and B. Com (Business Analytics (CBCS))	Semester	VI
Paper: DSE 602			Max. Marks: 70EE+30IE=100
PPW: 5 Hrs.			Exam Duration: 3Hrs

COURSE OUTCOMES DSE 602- Theory and Practice of GST-5 Credits	
CO 1	To equip the students with the knowledge regarding theory and practice of GST
CO 2	To understand file the GST returns
CO 3	To learn recording advanced entries GST adjustments
CO 4	To understand the Determination of supply of services and the Place of Supply of Services ,Enabling GST, Cancellation of Inward Supplies
CO 5	To Migration to ERP Activate Goods and Services Tax (GST) in ERP - Set up GST rates and Export Supply of Services - Reverse Charge on Services under GST.

Objective: To equip the students with the knowledge regarding Theory and Practice of GST.

UNITS	CONTENTS
I	INTRODUCTION TO GST: Introduction – GST - Taxes Subsumed under GST -Determination of Tax - Registration -Process of Registration- Cancellation and renovation of registration - Supply of Goods and Services - Transition to GST - Registered Business -Availed Input Tax Credit -Unavailed CENVAT credit and Input VAT on capital goods-Availing the input credit held in closing stock -Invoicing -Tax Invoice -Bill of Supply - Credit Note, Debit Note and Supplementary Invoice-Transportation of goods without issue of Invoice - Input Credit Mechanism - Input Tax - GST Returns - Payment of Tax.
II	GETTING STARTED WITH GST: Introduction - Enabling GST and Defining Tax Details-Transferring Input Tax credit to GST - Intrastate Supply of Goods-Intrastate Inward Supply -Intrastate Outward Supply -Interstate -Interstate Outward Supply - Return of Goods -Purchase Returns -Sales Returns -Supplies Inclusive of Tax - Defining Tax Rates at Master and Transaction Levels - Defining GST Rates at Stock Group Level-Defining GST Rate at Transaction Level -Hierarchy of Applying Tax Rate Details –Reports.
III	RECORDING ADVANCED ENTRIES, GST ADJUSTMENT AND RETURN FILING: Introduction -Accounting of GST Transactions -Purchases from Composition Dealer -Purchases from Unregistered Dealers-Exports -Imports -Exempted Goods -SEZ Sales -Advance Receipts and payments - Mixed Supply and Composite Supply under GST -Mixed Supply of Goods -Composite Supply of Goods-GST Reports- Generating GSTR- Report in ERP -Input Tax Credit Set Off-GST Tax Payment -Time line for payment of GST tax -Modes of Payment -Challan Reconciliation -Exporting GSTR-return and uploading in GST portal.
IV	GETTING STARTED WITH GST (SERVICES): Introduction -Determination of supply of services -Determining the Place of Supply of Services - Enabling GST and Defining Tax Details-Transferring Input Tax credit to GST -Intrastate Supply of Goods - Intrastate Inward Supply-Intrastate Outward Supply -Interstate Supply -Interstate Outward Supply - Interstate Inward Supply - Interstate Outward Supply of Services -Cancellation of Services - Cancellation of Inward Supplies -Cancellation of Outward Supply of Services -Defining Tax Rates at Master and Transaction Levels.
V	RECORDING ADVANCED ENTRIES AND MIGRATION TO ERP: Introduction - Accounting Multiple Services in a Single Supply - Recording Partial Payment to Suppliers- Outward Supplies - Recording Outward Supply with Additional Expenses - Supply of services -Business to consumers - Time of Supply of Services - Place of Supply of Services - Determining place of supply of services- Exempt Supply of Services under GST -Export Supply of Services - Reverse Charge on Services under GST - Advance Receipts from Customers under GST - Advance Receipt and issuing Invoice on same month -Advance Receipt and issuing Invoice on different month - Reversal of GST on account of cancellation of advance receipt-Generating GSTR- Report in ERP - Input Tax Credit Set Off- Migration to ERP - Activate Goods and Services Tax (GST) in ERP - Set up GST rates - Update Masters - Update party GSTIN/UIN - Creation of GST duty ledgers.
Reference	Text Books & Reference Books. 1. Taxmann’s Basics of GST 2. Taxmann’s GST: A practical Approach 3. Theory & Practice of GST, Srivathsala, HPH 4. Theory & Practice of GST: Dr. Ravi M.N, PBP. 5. Theory and Practice of GST: Prof. A. Sudhakar, Dr. O. Bhavani & Dr. N. Moses, NPH.